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February 14, 2019

By: Boggs

An Act relating to lemon law vehicles; amending 15 O.S. 2011, Section 901.1, which relates to manufacturer buyback responsibilities; modifying language; making title branding permanent; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 15 O.S. 2011, Section 901.1, is amended to read as follows:

Section 901.1. Any manufacturer who reacquires or assists a dealer or lienholder to reacquire a motor vehicle registered in this state, prior to any sale, lease, or transfer of the vehicle in this state, or prior to exporting the vehicle to another state for sale, lease, or transfer if the vehicle was registered in this state and reacquired pursuant to this ~~law~~ section or Section 901 of this title shall:

1. Cause the vehicle to be retitled in the name of the manufacturer; and

2. Request the Oklahoma Tax Commission to brand the certificate of title with the notation "Lemon Law Buyback". Any branding of a

1 title as a "Lemon Law Buyback" shall remain permanently on the
2 title.

3 SECTION 2. This act shall become effective November 1, 2019.

4 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS, COMMERCE AND TOURISM
5 February 14, 2019 - DO PASS
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